

QUANTUM BUILD-TECH LIMITED

Registered Office: 8-1-405/A/66, Dreamvalley, Near O.U.Colony, Shaikpet, Hyderabad - 500 008. GSTIN: 36AAACQ0601L1ZP Ph: 040-23568766, 23568990, Website: www.quantumbuild.com, E-mail: info@quantumbuild.com, CIN: L72200TG1998PLC030071

Date: 10.06.2020

To,

The General Manager
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Re: Outcome of Board Meeting held on 10.06.2020 Ref: Scrip Code: 538596

Dear Sir/Madam,

With reference to the cited subject matter, we would like to inform you that the meeting of Board of Directors of Quantum Build-Tech Limited was held today, i.e Wednesday, 10th June, 2020 wherein the following matters were considered, discussed and approved:

- 1. The Board considered and approved the Annual Financial Statements together with accounting policies, explanatory notes and schedules for the quarter and year ended on 31st March, 2020 and the Annual Financial Results for the period ended on 31st March, 2020.
- 2. The Board noted and took on record the Audit Report on the Annual Financial Statement for the year ended on 31st March, 2020.
- 3. The Board reviewed and evaluated the Familiarization Programme for Directors.
- 4. The Board considered and took on record the declaration given by Independent Directors of the Company pursuant to Regulation 25 (8) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015
- The Board received and took on record the Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015
- 6. The Board took note of Statement of Investors Complaints for the quarter and year ended on 31st March, 2020.

For Quantum Build Tech Ltd.



7. The Board took note of the Compliances of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 for the quarter and year ended on 31st March, 2020

Time of commencement of Meeting: 11.30 AM

Time of conclusion of Meeting: 1.00 P.M

We request you to kindly take the same on record.

Thanking you, Yours Truly,

For Quantum Build-Tech Limited

Guduru Satyanarayana

Managing Director

DIN: 02051710

Encl: Annual Financial Results



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Date 10.06.2020

To
BSE Limited
P J Towers, Dalal Street
Fort, Mumbai – 400 001
Dear Sir/ Madam.

Sub: Declaration on Auditors Report with Unmodified Opinion under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I Guduru Satyanarayana, Managing Director, of Quantum Build Tech Limited (CIN:L72200TG1998PLC030071), hereby declare that, in terms of the provisions of the above said regulation as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular No.CIF/CFD/CMD/56/2016 dated May 27, 2016 the Statutory Auditors of the Company, M/s Suryanarayana and Suresh, Chartered Accountants (Firm Registration No.: 006613S) have issued an Audit Report with Unmodified Opinion on Audited Financial Statements/Results of the Company (Segment reporting) for the Quarter and year ended on 31st March, 2020.

Kindly take this declaration on your records.

BUILD.

Yours Sincerely

For Quantum Build Tech Limited

G.Satyanarayana Managing Director DIN No. 02051710

QUANTUM BUILD TECH LIMITED CIN NO: L72200TG1998PLC030071

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2020

(Rs. In Lakhs)

		(Rs. In Lakhs)				
- 11		Quarter Ended			Year Ended	
SI		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
No	Particulars	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	0.00	0.00	131.60	12.81	425.11
	b) Other Income	(27.03)	9.07	11.56	4.22	36.26
	Total Income from Operations (Net)	(27.03)	9.07	143.16	17.03	461.37
2	Expenses					1.0
	a) Cost of materials consumed	0.00	0.00	126.60	12.75	126.60
	b) Purchase of Stock-in trade	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, stock in trade and work in progress	0.00	0.00	0.00	0.00	689.45
	d) Employee benefit expenses	7.63	7.97	11.29	29.73	28.88
	e) Finanace Costs	0.00	0.06	0.02	1.11	1.58
	f) Depreciation and amortization expenses	0.28	0.27	0.35	1.11	1.36
	g) Other expenses	6.88	5.63	7.54	30.13	25.17
	Total Expenses	14.79	13.93	145.80	74.83	873.04
3	Profit/(Loss) before exceptional items and tax (1-2)	(41.82)	(4.86)	(2.64)	(57.80)	(411.67)
4	Exceptional Items	(1259.99)	0.00	92.18	(1228.81)	92.18
5	Profit/(Loss) before tax (3+_4)	(1301.81)	(4.86)	89.54	(1286.61)	(319.49)
6	Tax Expenses	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period from continuing operations (5+_6)	(1301.81)	(4.86)	89.54	(1286.61)	(319.49)
8	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
10	Profit/(Loss) from discontinued operations after tax (8+_9)	0.00	0.00	0.00	0.00	0.00
11	Profit/(Loss) for the period (7+_10)	(1301.81)	(4.86)	89.54	(1286.61)	(319.49)
12	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A.(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B.(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income (11+_12)	(1301.81)	(4.86)	89.54	(1286.61)	(319.49)
14	Paid-up Equity Share Capital (Face value of the Share Rs.10/- each)	2506.56	2506.56	1261.56	2506.56	1261.56
15	Other Equity	0.00	0.00	0.00	(2054.88)	(768.27)
16.i	Earnings per Equity Share (for continued operations)					
	a) Basic & Diluted	(5.19)	(0.01)	0.71	(5.13)	(2.53)
16.ii	Earnings per Equity Share (for dis continued operations)					
	a) Basic & Diluted	0.00	0.00	0.00	0.00	0.00
6.iii	Earnings per Equity Share (dis continued & continued operations)					
	a) Basic & Diluted	(5.19)	(0.01)	0.71	(5.13)	(2.53)

For Quantum Build Tech Ltd.

QUANTUM BUILD TECH LIMITED CIN NO: L72200TG1998PLC030071

AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs.in Lakhs)

Year I 03.2020 udited 0.00 12.81	31.03.2019 Audited
0.00	Audited
0.00	
	293.
	293
12.81	and the second s
	131.
12.81	425.
289.78)	(359.1
0.06	5
289.72)	(354.
(1.11)	(1.
4.22	36
0.00	0
286.61)	(319.
0.00	0
0.00	0
286.61)	(319.4
662.37	909
0.00	0.
662.37	909
662.37	909
0.00	0
662.37	909.
2	12.81 289.78) 0.06 289.72) (1.11) 4.22 0.00 286.61) 0.00 286.61) 662.37 0.00 662.37 0.00

For Quantum Build Tech Ltd.

QUANTUM BUILD-TECH LIMITED

8-1-405/A/66, Dream Valley, Near O U Colony, Shaikpet, Hyderabad CIN NO: L72200TG1998PLC030071

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH,2020

(Amount in Rs)

S.No.	Post of the	As at 31.03.2020	As at 31.03.2019 Audited	
5.INO.	Particulars	Audited		
A	ASSETS			
1	Non-Current Assets			
	a) Fixed Assets			
	Property, Plant and Equipment	707,643	818,870	
	b) Other Non - Current Assets	23,427,374	27,690,61	
	c) Investments	-		
	Total Non-current assets	24,135,017	28,509,485	
2	Current Assets			
	Financial assets	Table 1 Table 1		
	a. Trade Receivables	6,203,047	20,767,300	
	b. Cash and Cash Equivalents	394,085	8,662,517	
	c. Short Term Loans and Advances	30,243,346	31,510,939	
	d. Other Current Assets	5,261,872	1,544,217	
	Total current assets	42,102,350	62,484,973	
	TOTAL - ASSETS	66,237,367	90,994,458	
В	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	a. Share Capital	250,656,300	126,156,300	
	b. Other Equity	(205,488,266)	(76,826,893	
	Total Equity	45,168,034	49,329,40	
2	Non-Current Liabilities			
	Financial Liabilities			
	Long term Borrowings	-	3,776,046	
	Total Non-current liabilities	-	3,776,046	
3	Current Liabilities			
	a. Financial Liabilities			
	Short Term Borrowings	8,400,000	26,757,841	
	Trade Payables	2,200,476	661,425	
7.	b. Short Term Provisions	3,761,657	3,716,657	
7	c. Other current liabilities	6,707,200	6,753,082	
	Total current liabilities	21,069,333	37,889,005	
	TOTAL - EQUITY AND LIABILITIES	66,237,367	90,994,458	

For Quantum Build Tech Ltd.

QUANTUM BUILD-TECH LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Rs)

			(Amount mins)
Sl	Particulars	For the Year	For the Year
		Ended	Ended
No		31-03-2020	31-03-2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	(128,661,373)	(31,949,308)
	Add: Adjustments for		
	Depreciation and Amortisation	111,227	136,159
	Loss on Sale of Asset	-	4,641
	Investments written off	124,500,000	-
	Provision for doubtful debts	246,885	
	Interest written off	1,499,177	
	Interest Waiver	(3,118,528)	(9,218,049)
	Interest income on fixed deposits	(422,229)	(3,625,735)
	Operating profit before working capital changes	(5,844,841)	(44,652,292)
	Add/ (Less): Adjustment for working capital changes	7.17	
	a. Decrease / (Increase) in Other Non Current Assets	3,753,322	12,864,826
	b. Decrease / (Increase) in Inventories	-	71,607,146
	c. Decrease / (Increase) in Investments	-	in the second
	d. Decrease / (Increase) in Trade receivables	14,317,368	(15,529,602)
	e. Decrease / (Increase) in Short term loans & advances	467,013	(31,114,085)
	f. Decrease / (Increase) in Other current assets	(3,790,525)	(148,311)
	g. (Decrease) / Increase in Trade payables	1,539,051	(8,179,644)
	h. (Decrease) / Increase in Short term provisions	257,592	47,367
	i. (Decrease) / Increase in Other current liabilities	3,072,646	(7,020,432)
	Cash generated from operations	13,771,626	(22,125,027)
	Tax Paid	(401,270)	(550,174)
	Net cash generated / (used in) operating activities (A)	13,370,356	(22,675,201)
В	Cash Flow From Investing Activities		X
D	Purchase of Tangible Asset	-	(34,982)
	Proceeds from Sale of Asset	-	15,500
	Interest received on fixed deposits	495,099	3,728,948
	Net Cash used in Investing Activity (B)	495,099	3,709,466
С	Cash Flow From Financing Activities		
C	Long-term borrowings	(3,776,046)	_
	Repayment of Short term borrowings	(18,357,841)	-
	Net cash (used in) / generated from financing activities (C)	(22,133,887)	-
	Net cash (used in) / generated from maneing desires (e)		
	Net increase in Cash and cash equivalents (A+B+C)	(8,268,432)	(18,965,735)
	Cash and cash equivalents at the beginning of the year	8,662,517	27,628,252
7 72	Cash and cash equivalents at the end of the year	394,085	8,662,517
	Cash and cash equivalents at the end of the year	372,000	-,,

For Quantum Build Tech Ltd.

Notes:

- 1 The above audited financial results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 10th June, 2020
- 2 Interest provided upto 31.03.2019 of an amount of Rs.14,99,177/- on the loan amount of Rs 200 lakks given to Sri Sai Techno Fab & Rs 100 lakks given to PR Consultancy has been written off to the profit & loss account, as the same is not recoverable and during the year no interest is provided on the said loans.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards(Ind AS) prescribed under section 133 of the companies Act,2013 read with the results thereunder and in term of SEBI Circular dated 05th July,2016. Company is engaged in two business segments namely,construction of Residential Complexes and IT / IT related activities.
- 4 COVID-19 is the infectious disease casuse by the most recently discovered coronavirus a pandemic. The company has adopted measures to curb the spread of infection in order to protect the health of our employees and ensure business continuity with minimal disruption, the effect of operations of the company for the quarter and year ending 31st March,2020 is marginal. The company will continue to closely monitor any material changes to future economic conditions.
- The figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of full financial year upto 31st March 2020 and the unaudited published year to date figures upto 31st December 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review
- 6 During the quarter under review, Company has written off invetsment of Rs.1245 lacs in 2,45,400/- equity shares of NECX Private Limited as the realizable value of said investments became NIL.

7 Figures of previous periods have been regrouped whereever necessary

Place: Hyderabad Date: 10.06.2020 By Order of the Board For Quantum Build-Tech Limited

> G.Satyanarayana Managing Director DIN No:02051710

Chartered Accountants



Flat # C2, Millenium House, # 8-2-601/B, Road No. 10, Near Zaheer Nagar Cross Road, Banjara Hills, Hyderabad - 500 034.

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF QUANTUM BUILD-TECH LIMITED

Opinion

We have (a) audited the accompanying Statement of Standalone Financial Results for the year ended March 31, 2020 and (b) reviewed the Standalone Financial Results for the quarter ended 31 March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year (refer 'Other Matter' paragraph below) which were subject to limited review by us, both included in the accompanying "Statement of Standalone Audited Results for the Quarter and Year ended 31 March 2020" ("the Statement" / "Standalone Financial Results") of QUANTUM BUILD-TECH LIMITED ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations) and both included in the Statement.

In our opinion and to the best of our information and according to the explanations given to us, Standalone Financial Results for the year ended March 31, 2020:

a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2020.

With respect to the Standalone Financial Results for the quarter ended 31 March 2020, based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants



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≅ : 040-23386783 / 23386784⋈ : suryanarayanasuresh@gmail.com

Basis for Opinion

We conducted our audit of this Standalone Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with Ind AS 34 prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.



Chartered Accountants



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Auditor's Responsibilities

a) Audit of the Standalone Financial Results for the year ended 31 March 2020

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Chartered Accountants



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• Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

b) Review of the Standalone Financial Results for quarter ended 31 March 2020

We conducted our review of the Standalone Financial Results for the quarter ended 31 March 2020 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants



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Other Matter

The Statement includes the Standalone Financial Results for the quarter ended 31 March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

Place: Hyderabad Date: 10-06-2020

UDIN: 20227679AAAACV4166

For Suryanarayana & Suresh.,

Chartered Accountants

Reg. No.006631S

Nagendra Rao

Partner

M. No. 227679

